

Occupational Pension Schemes



The 2017 Budget announcement expressing Government's intention to introduce fiscal incentives for Pension Schemes set up by employers (on a voluntary basis) for their employees represents an important step towards incentivisation of such pensions.

As an employer, you may need to start seriously evaluating the impact of these proposed tax rules on your organisation, and the manner in which an Occupational Pension Scheme can fit within the structure of your business, so that ultimately your employees and you as a business owner may mutually benefit.

The Minister for Finance, in his 2017 Budget Speech, announced that as from 2017 a series of fiscal measures will be introduced to incentivise Occupational Pension Schemes.

Occupational Pension Schemes ... this is no longer the future ... it is now

Indeed over the years the inefficient fiscal treatment of Occupational Pension Schemes has been considered as one of the major drawbacks of such schemes.

As announced in the Budget Speech, the intention of Government is to introduce fiscal incentives for both employers and employees contributing into an Occupational Pension Scheme (which schemes are expected to be of a voluntary nature, i.e. non-mandatory). These fiscal measures are intended to encourage both employers and employees to consider Occupational Pension Schemes more favourably.

Pension Schemes - tools for employers to attract and retain employees

We are involved in the current discussions on the proposed new measures for Occupational Pension Schemes, and our Tax and Advisory teams, are well placed to assist your organisation in analysing the possible advantages of such an Occupational Pension Scheme, and also provide you with specific advice taking into consideration the particular setup and needs of your own business.

Contact us if you wish to discuss this matter in greater detail



Bernard Attard
Tax Partner

E: bernard.attard@mt.pwc.com
T: (356) 2564 6891



Michel Ganado
Advisory Partner

E: michel.ganado@mt.pwc.com
T: (356) 2564 7091

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